

WEST VIRGINIA FAIR PLAN

EXHIBIT 1

Statement of Assets, Liabilities and Members' Equity At December 31, 2004

	<u>LEDGER ASSETS</u>	<u>ASSETS NOT ADMITTED</u>	<u>NET ADMITTED ASSETS</u>
<u>ASSETS</u>			
Cash	884,897.81	0.00	884,897.81
Investments	65,542.12	0.00	65,542.12
Due from Participating Members	0.00	0.00	0.00
Accrued Investment Income	0.00	0.00	0.00
Premiums Receivable	19,201.42	6,222.76	12,978.66
Other Receivables	0.00	0.00	0.00
Pre-paid Premium Tax	0.00	0.00	0.00
Pre-paid Expenses	0.00	0.00	0.00
Furniture & Equipment	0.00	0.00	0.00
Data Processing Equipment	0.00	0.00	0.00
Other Assets	0.00	0.00	0.00
TOTAL ASSETS	<u>969,641.35</u>	<u>6,222.76</u>	<u>963,418.59</u>
<u>LIABILITIES</u>			
Unpaid Losses (Incl. I.B.N.R.)			299,500.00
Unpaid Loss Adjustment Expenses			66,169.00
Unpaid Underwriting Expenses			6,458.00
Unpaid Post Retirement Benefits			67,374.00
Unearned Premiums			456,258.00
Unearned Advance Premiums			15,524.00
Claims Checks Payable			180,041.17
Amounts Withheld for Accounts of Others			3,103.89
Unpaid Premium Tax			12,745.08
TOTAL LIABILITIES			<u>1,107,173.14</u>
<u>MEMBERS' EQUITY</u>			
Members' Equity (Deficit)			<u>(143,754.55)</u>
TOTAL LIABILITIES & MEMBERS' EQUITY			<u>963,418.59</u>

WEST VIRGINIA FAIR PLAN

EXHIBIT 2

Income Statement for the Quarter and Year to Date Ending December 31, 2004

	<u>Quarter</u>	<u>Year</u>
	<u>10/01/ - 12/31/2004</u>	<u>01/01/ - 12/31/2004</u>
<u>UNDERWRITING INCOME</u>		
Premiums Written	225,971.00	866,737.00
Change in Unearned Premiums	(12,719.00)	(57,258.00)
Premiums Earned	213,252.00	809,479.00
<u>DEDUCTIONS</u>		
Losses Incurred	89,170.12	536,561.45
Loss Adjustment Expenses Incurred	29,557.73	130,711.08
Other Underwriting Expenses Incurred	59,743.45	237,187.25
Post Retirement Benefits Incurred	(5,039.04)	23,902.42
Premium Tax Incurred	10,006.16	38,375.72
Total Underwriting Deductions	183,438.42	966,737.92
Net Underwriting Profit or Loss	29,813.58	(157,258.92)
<u>OTHER INCOME OR OUTGO</u>		
Net Investment Income	175.31	375.63
Other Income	137.20	250.40
Premiums/Assessments Charged-Off	181.13	(2,469.68)
Total Other Income or Outgo	493.64	(1,843.65)
Net Result of Operations	30,307.22	(159,102.57)
<u>EQUITY ACCOUNT</u>		
Beginning Members' Equity	(171,729.21)	18,090.79
Net Result of Operations	30,307.22	(159,102.57)
Change in Assets Not Admitted	(2,332.56)	(2,742.77)
Assessment of Policy Year 2001	0.00	0.00
	(143,754.55)	(143,754.55)
MEMBERS' EQUITY (DEFICIT)	(143,754.55)	(143,754.55)

WEST VIRGINIA FAIR PLAN

EXHIBIT 3

Reconciliation of Ledger Assets As of December 31, 2004

INCREASE IN LEDGER ASSETS

Premiums Written	866,737.00
Other Income	250.40
Investment Income	375.63
Unearned Advance Premiums	10,211.00
Amounts Withheld for Accounts of Others	6,269.44
Claims Checks Payable	23,995.19
Premiums/Assessments Charged-Off	0.00
Assessment of Policy Year 2001	0.00
TOTAL	<hr/> 907,838.66

DECREASE IN LEDGER ASSETS

Other Income	0.00
Losses Paid	283,561.45
Loss Adjustment Expenses Paid	69,060.08
Other Expenses Paid	286,580.89
Unearned Advance Premiums	0.00
Amounts Withheld for Accounts of Others	0.00
Claims Checks Payable	0.00
Premiums/Assessments Charged-Off	2,469.68
TOTAL	<hr/> 641,672.10

Increase(Decrease) in Ledger Assets	266,166.56
Ledger Assets at 12/31/2003	703,474.79
Ledger Assets at 12/31/2004	<hr/> 969,641.35

WEST VIRGINIA FAIR PLAN

EXHIBIT 4

Statement of Expenses Incurred For the Year Ending December 31, 2004

	<u>Loss Adj.</u> <u>Expenses</u>	<u>Acquisition</u> <u>Expenses</u>	<u>Inspection</u> <u>Expenses</u>	<u>General</u> <u>Expenses</u>	<u>TOTAL</u>
Claim Adjustment Services	56,213.48	0.00	0.00	0.00	56,213.48
Commissions	0.00	87,694.80	0.00	0.00	87,694.80
Boards, Bureaus & Associations	1,914.78	708.43	0.00	3,533.65	6,156.86
Salaries	5,133.00	34,734.35	0.00	16,647.83	56,515.18
Employee Relations & Welfare	2,002.36	9,705.72	0.00	10,306.08	22,014.16
Insurance	17.07	331.27	0.00	505.27	853.61
Travel & Travel Items	2,032.42	1,925.69	0.00	2,794.13	6,752.24
Rent & Rent Items	640.07	5,079.97	0.00	3,047.99	8,768.03
Equipment	74.25	1,109.68	0.00	2,528.62	3,712.55
Printing & Stationery	111.22	2,534.13	0.00	2,915.61	5,560.96
Postage, Telephone, & Telegraph	116.62	2,967.45	0.00	1,080.91	4,164.98
Legal & Auditing	194.80	5,182.97	0.00	4,362.10	9,739.87
Payroll Taxes	426.52	2,757.83	0.00	1,321.80	4,506.15
Premium Taxes	0.00	0.00	0.00	36,952.22	36,952.22
State & Local Insurance Taxes	0.00	0.00	0.00	100.00	100.00
Miscellaneous	183.49	1,348.63	0.00	7,642.26	9,174.38
Advertising	0.00	0.00	0.00	0.00	0.00
Inspections, Surveys & Reports	0.00	0.00	36,761.50	0.00	36,761.50
TOTAL Expenses Paid	69,060.08	156,080.92	36,761.50	93,738.47	355,640.97
ADD: Unpaid Expenses Current Year	66,169.00	23,977.00	3,448.00	59,152.08	152,746.08
Deduct: Unpaid Expenses Prior Year	4,518.00	19,913.00	3,935.00	49,844.58	78,210.58
Expenses Incurred	130,711.08	160,144.92	36,274.50	103,045.97	430,176.47

WEST VIRGINIA FAIR PLAN

EXHIBIT 5A

Members' Account by Policy Year For the Quarter Ending December 31, 2004

	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>TOTAL</u>
Premiums Written	225,971.00	0.00	0.00	0.00	225,971.00
Other Income	137.20	0.00	0.00	0.00	137.20
Investment Income Received	175.31	0.00	0.00	0.00	175.31
Subtotal	226,283.51	0.00	0.00	0.00	226,283.51
<u>EXPENSES PAID:</u>					
Losses	100,828.44	90,841.68	0.00	0.00	191,670.12
Loss Adjustment Expenses	14,771.65	12,791.08	0.00	0.00	27,562.73
Other Underwriting Expenses	39,302.61	0.00	0.00	0.00	39,302.61
Premium Tax	10,379.87	51.57	0.00	0.00	10,431.44
Commissions	23,244.80	0.00	0.00	0.00	23,244.80
Premiums/Assessments Charged-off	(181.49)	0.36	0.00	0.00	(181.13)
Subtotal	188,345.88	103,684.69	0.00	0.00	292,030.57
BALANCE DUE COMPANIES	37,937.63	(103,684.69)	0.00	0.00	(65,747.06)
<u>DEDUCT:</u>					
Prior Investment Income Accrued	0.00	0.00	0.00	0.00	0.00
Prior Non-Admitted Assets	(3,890.20)	0.00	0.00	0.00	(3,890.20)
Subtotal	(3,890.20)	0.00	0.00	0.00	(3,890.20)
<u>ADD:</u>					
Current Investment Income Accrued	0.00	0.00	0.00	0.00	0.00
Current Non-Admitted Assets	(6,222.76)	0.00	0.00	0.00	(6,222.76)
Subtotal	(6,222.76)	0.00	0.00	0.00	(6,222.76)
EQUITY IN ASSETS OF UNDERWRITING ASSOCIATION	35,605.07	(103,684.69)	0.00	0.00	(68,079.62)
<u>DEDUCT:</u>					
Current Unearned Premiums	456,258.00	0.00	0.00	0.00	456,258.00
Current Unpaid Losses (Incl. I.B.N.R.)	187,500.00	112,000.00	0.00	0.00	299,500.00
Current Unpaid Underwriting Expenses	6,458.00	0.00	0.00	0.00	6,458.00
Current Unpaid Post Retirement Benefits	67,374.00	0.00	0.00	0.00	67,374.00
Current Unpaid Loss Adjustment Expenses	41,424.00	24,745.00	0.00	0.00	66,169.00
Current Unpaid Premium Tax	12,693.51	51.57	0.00	0.00	12,745.08
Subtotal	771,707.51	136,796.57	0.00	0.00	908,504.08
<u>ADD:</u>					
Prior Unearned Premiums	419,558.00	23,981.00	0.00	0.00	443,539.00
Prior Unpaid Losses (Incl. I.B.N.R.)	199,900.00	202,100.00	0.00	0.00	402,000.00
Prior Unpaid Underwriting Expenses	7,726.00	0.00	0.00	0.00	7,726.00
Prior Unpaid Post Retirement Benefits	73,949.00	0.00	0.00	0.00	73,949.00
Prior Unpaid Loss Adjustment Expenses	31,912.00	32,262.00	0.00	0.00	64,174.00
Prior Unpaid Premium Tax	13,118.79	51.57	0.00	0.00	13,170.36
Subtotal	746,163.79	258,394.57	0.00	0.00	1,004,558.36
Assessment of Policy Year 2001	0.00	0.00	0.00	0.00	0.00
NET CHANGE IN MEMBERS' EQUITY	10,061.35	17,913.31	0.00	0.00	27,974.66

WEST VIRGINIA FAIR PLAN

EXHIBIT 5B

Members' Account by Policy Year Year to Date Ending December 31, 2004

	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>TOTAL</u>
Premiums Written	855,024.00	11,713.00	0.00	0.00	866,737.00
Other Income	250.40	0.00	0.00	0.00	250.40
Investment Income Received	375.63	0.00	0.00	0.00	375.63
Subtotal	855,650.03	11,713.00	0.00	0.00	867,363.03
<u>EXPENSES PAID:</u>					
Losses	153,536.10	130,025.35	0.00	0.00	283,561.45
Loss Adjustment Expenses	29,377.24	38,147.49	1,535.35	0.00	69,060.08
Other Underwriting Expenses	149,726.87	12,207.00	0.00	0.00	161,933.87
Premium Tax	25,005.35	11,874.99	71.88	0.00	36,952.22
Commissions	86,523.50	1,171.30	0.00	0.00	87,694.80
Premiums/Assessments Charged-off	1,698.50	771.18	0.00	0.00	2,469.68
Subtotal	445,867.56	194,197.31	1,607.23	0.00	641,672.10
BALANCE DUE COMPANIES	409,782.47	(182,484.31)	(1,607.23)	0.00	225,690.93
<u>DEDUCT:</u>					
Prior Investment Income Accrued	0.00	0.00	0.00	0.00	0.00
Prior Non-Admitted Assets	0.00	(3,479.99)	0.00	0.00	(3,479.99)
Subtotal	0.00	(3,479.99)	0.00	0.00	(3,479.99)
<u>ADD:</u>					
Current Investment Income Accrued	0.00	0.00	0.00	0.00	0.00
Current Non-Admitted Assets	(6,222.76)	0.00	0.00	0.00	(6,222.76)
Subtotal	(6,222.76)	0.00	0.00	0.00	(6,222.76)
EQUITY IN ASSETS OF UNDERWRITING ASSOCIATION	403,559.71	(179,004.32)	(1,607.23)	0.00	222,948.16
<u>DEDUCT:</u>					
Current Unearned Premiums	456,258.00	0.00	0.00	0.00	456,258.00
Current Unpaid Losses (Incl. I.B.N.R.)	187,500.00	112,000.00	0.00	0.00	299,500.00
Current Unpaid Underwriting Expenses	6,458.00	0.00	0.00	0.00	6,458.00
Current Unpaid Post Retirement Benefits	67,374.00	0.00	0.00	0.00	67,374.00
Current Unpaid Loss Adjustment Expenses	41,424.00	24,745.00	0.00	0.00	66,169.00
Current Unpaid Premium Tax	12,693.51	51.57	0.00	0.00	12,745.08
Subtotal	771,707.51	136,796.57	0.00	0.00	908,504.08
<u>ADD:</u>					
Prior Unearned Premiums	0.00	399,000.00	0.00	0.00	399,000.00
Prior Unpaid Losses (Incl. I.B.N.R.)	0.00	46,500.00	0.00	0.00	46,500.00
Prior Unpaid Underwriting Expenses	0.00	12,207.00	0.00	0.00	12,207.00
Prior Unpaid Post Retirement Benefits	0.00	50,164.00	0.00	0.00	50,164.00
Prior Unpaid Loss Adjustment Expenses	0.00	4,518.00	0.00	0.00	4,518.00
Prior Unpaid Premium Tax	0.00	11,249.70	71.88	0.00	11,321.58
Subtotal	0.00	523,638.70	71.88	0.00	523,710.58
Assessment of Policy Year 2001	0.00	0.00	0.00	0.00	0.00
NET CHANGE IN MEMBERS' EQUITY	(368,147.80)	207,837.81	(1,535.35)	0.00	(161,845.34)

WEST VIRGINIA FAIR PLAN

EXHIBIT 5C

Members' Account by Policy Year For Active Policy Years at December 31, 2004

	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>TOTAL</u>
Premiums Written	855,024.00	725,653.00	500,324.00	394,780.00	2,475,781.00
Other Income	250.40	(383.73)	366.56	91.22	324.45
Investment Income Received	375.63	264.90	723.67	4,536.84	5,901.04
Subtotal	855,650.03	725,534.17	501,414.23	399,408.06	2,482,006.49
<u>EXPENSES PAID:</u>					
Losses	153,536.10	199,253.29	285,817.80	137,087.80	775,694.99
Loss Adjustment Expenses	29,377.24	43,371.60	43,629.88	48,643.94	165,022.66
Other Underwriting Expenses	149,726.87	133,283.31	121,866.81	103,810.34	508,687.33
Premium Tax	25,005.35	32,010.19	22,240.37	17,600.10	96,856.01
Commissions	86,523.50	72,733.70	50,395.30	39,478.00	249,130.50
Premiums/Assessments Charged-off	1,698.50	2,195.58	(52.10)	11,800.73	15,642.71
Subtotal	445,867.56	482,847.67	523,898.06	358,420.91	1,811,034.20
BALANCE DUE COMPANIES	409,782.47	242,686.50	(22,483.83)	40,987.15	670,972.29
<u>ADD:</u>					
Current Investment Income Accrued	0.00	0.00	0.00	0.00	0.00
Current Non-Admitted Assets	(6,222.76)	0.00	0.00	0.00	(6,222.76)
Subtotal	(6,222.76)	0.00	0.00	0.00	(6,222.76)
EQUITY IN ASSETS OF UNDERWRITING ASSOCIATION	403,559.71	242,686.50	(22,483.83)	40,987.15	664,749.53
<u>DEDUCT:</u>					
Current Unearned Premiums	456,258.00	0.00	0.00	0.00	456,258.00
Current Unpaid Losses (Incl. I.B.N.R.)	187,500.00	112,000.00	0.00	0.00	299,500.00
Current Unpaid Underwriting Expenses	6,458.00	0.00	0.00	0.00	6,458.00
Current Unpaid Post Retirement Benefits	67,374.00	0.00	0.00	0.00	67,374.00
Current Unpaid Loss Adjustment Expenses	41,424.00	24,745.00	0.00	0.00	66,169.00
Current Unpaid Premium Tax	12,693.51	51.57	0.00	0.00	12,745.08
Subtotal	771,707.51	136,796.57	0.00	0.00	908,504.08
Assessment of Policy Year 2001	0.00	0.00	0.00	100,000.00	100,000.00
NET CHANGE IN MEMBERS' EQUITY	(368,147.80)	105,889.93	(22,483.83)	140,987.15	(143,754.55)

WEST VIRGINIA FAIR PLAN

EXHIBIT 6A

Premium Statistics by Line of Business and Policy Year For the Quarter and Year to Date Ending December 31, 2004

	<u>QUARTER</u> 10/01/2004 - 12/31/2004			<u>YEAR</u> 01/01/2004 - 12/31/2004		
	<u>PREMIUMS WRITTEN</u>					
	<u>2004</u>	<u>2003</u>	<u>TOTAL</u>	<u>2004</u>	<u>2003</u>	<u>TOTAL</u>
Fire	193,465.00	0.00	193,465.00	730,935.00	10,313.00	741,248.00
Other Allied Lines	32,506.00	0.00	32,506.00	124,089.00	1,400.00	125,489.00
Total	225,971.00	0.00	225,971.00	855,024.00	11,713.00	866,737.00
	<u>UNEARNED PREMIUMS AT THE BEGINNING OF THE PERIOD</u>					
Fire	357,595.00	20,317.00	377,912.00	0.00	338,800.00	338,800.00
Other Allied Lines	61,963.00	3,664.00	65,627.00	0.00	60,200.00	60,200.00
Total	419,558.00	23,981.00	443,539.00	0.00	399,000.00	399,000.00
	<u>UNEARNED PREMIUMS AT THE END OF THE PERIOD</u>					
Fire	388,994.00	0.00	388,994.00	388,994.00	0.00	388,994.00
Other Allied Lines	67,264.00	0.00	67,264.00	67,264.00	0.00	67,264.00
Total	456,258.00	0.00	456,258.00	456,258.00	0.00	456,258.00
	<u>PREMIUMS EARNED</u>					
Fire	162,066.00	20,317.00	182,383.00	341,941.00	349,113.00	691,054.00
Other Allied Lines	27,205.00	3,664.00	30,869.00	56,825.00	61,600.00	118,425.00
Total	189,271.00	23,981.00	213,252.00	398,766.00	410,713.00	809,479.00

WEST VIRGINIA FAIR PLAN

EXHIBIT 6B

**Premium Statistics by Class of Business and Policy Year
For Terrorism Reporting Requirements Only
For the Quarter and Year to Date Ending December 31, 2004**

	<u>QUARTER</u>			<u>YEAR</u>		
	10/01/2004 - 12/31/2004			01/01/2004 - 12/31/2004		
	<u>PREMIUMS WRITTEN</u>					
	<u>2004</u>	<u>2003</u>	<u>TOTAL</u>	<u>2004</u>	<u>2003</u>	<u>TOTAL</u>
Habitational (Owner Occupied)	159,837.00	0.00	159,837.00	593,136.00	9,444.00	602,580.00
Habitational (Non-Owner Occupied)	39,481.00	0.00	39,481.00	193,122.00	2,137.00	195,259.00
Commercial	26,653.00	0.00	26,653.00	68,766.00	132.00	68,898.00
Total	225,971.00	0.00	225,971.00	855,024.00	11,713.00	866,737.00
	<u>UNEARNED PREMIUMS AT THE BEGINNING OF THE PERIOD</u>					
Habitational (Owner Occupied)	270,632.00	15,465.00	286,097.00	0.00	295,413.00	295,413.00
Habitational (Non-Owner Occupied)	127,405.00	7,277.00	134,682.00	0.00	75,116.00	75,116.00
Commercial	21,521.00	1,239.00	22,760.00	0.00	28,471.00	28,471.00
Total	419,558.00	23,981.00	443,539.00	0.00	399,000.00	399,000.00
	<u>UNEARNED PREMIUMS AT THE END OF THE PERIOD</u>					
Habitational (Owner Occupied)	312,470.00	0.00	312,470.00	312,470.00	0.00	312,470.00
Habitational (Non-Owner Occupied)	77,107.00	0.00	77,107.00	77,107.00	0.00	77,107.00
Commercial	66,681.00	0.00	66,681.00	66,681.00	0.00	66,681.00
Total	456,258.00	0.00	456,258.00	456,258.00	0.00	456,258.00
	<u>PREMIUMS EARNED</u>					
Habitational (Owner Occupied)	117,999.00	15,465.00	133,464.00	280,666.00	304,857.00	585,523.00
Habitational (Non-Owner Occupied)	89,779.00	7,277.00	97,056.00	116,015.00	77,253.00	193,268.00
Commercial	(18,507.00)	1,239.00	(17,268.00)	2,085.00	28,603.00	30,688.00
Total	189,271.00	23,981.00	213,252.00	398,766.00	410,713.00	809,479.00
Premiums Earned for Terrorism Reporting Requirements	71,272.00	8,516.00	79,788.00	118,100.00	105,856.00	223,956.00

NOTE: Terrorism Reporting Requirements include: Habitational (Non-Owner Occupied) & Commercial lines for Premiums Earned only!

EXHIBIT 7

WEST VIRGINIA FAIR PLAN
Reporting Schedule P Number of Claims Outstanding
FOR THE TEN YEAR PERIOD ENDING DECEMBER 31, 2004

<u>Coverage</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>Total</u>
Fire	7	0	0	0	0	0	0	0	0	0	7
Other Allied	2	0	0	0	0	0	0	0	0	0	2
Crime	0	0	0	0	0	0	0	0	0	0	0
Homeowners	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	9	0	0	0	0	0	0	0	0	0	9

NOTES:

- 1) Members should apply their respective percentages of participations to the reported Claims Outstanding by line by year.
- 2) Claims counts should be reported in whole numbers. Members should utilize the method employed in their respective filings. i.e., either the "round up" or "truncated" method.
- 3) Members are advised the West Virginia FAIR Plan claim counts are accumulated per claim.

WEST VIRGINIA FAIR PLAN

EXHIBIT 7A

Loss Statistics by Line of Business and Policy Year For the Quarter and Year to Date Ending December 31, 2004

QUARTER 10/01/2004 - 12/31/2004

	<u>LOSSES PAID</u>				
	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>TOTAL</u>
Fire	100,828.44	90,841.68	0.00	0.00	191,670.12
Other Allied Lines	0.00	0.00	0.00	0.00	0.00
Total	<u>100,828.44</u>	<u>90,841.68</u>	<u>0.00</u>	<u>0.00</u>	<u>191,670.12</u>
<u>UNPAID PREVIOUS PERIOD (INCL. I.B.N.R.)</u>					
Fire	195,300.00	200,100.00	0.00	0.00	395,400.00
Other Allied Lines	4,600.00	2,000.00	0.00	0.00	6,600.00
Total	<u>199,900.00</u>	<u>202,100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>402,000.00</u>
<u>UNPAID CURRENT PERIOD (INCL. I.B.N.R.)</u>					
Fire	185,400.00	110,000.00	0.00	0.00	295,400.00
Other Allied Lines	2,100.00	2,000.00	0.00	0.00	4,100.00
Total	<u>187,500.00</u>	<u>112,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>299,500.00</u>
<u>LOSSES INCURRED</u>					
Fire	90,928.44	741.68	0.00	0.00	91,670.12
Other Allied Lines	(2,500.00)	0.00	0.00	0.00	(2,500.00)
Total	<u>88,428.44</u>	<u>741.68</u>	<u>0.00</u>	<u>0.00</u>	<u>89,170.12</u>

YEAR TO DATE 01/01/2004 - 12/31/2004

	<u>LOSSES PAID</u>				
Fire	147,081.43	124,566.16	0.00	0.00	271,647.59
Other Allied Lines	6,454.67	5,459.19	0.00	0.00	11,913.86
Total	<u>153,536.10</u>	<u>130,025.35</u>	<u>0.00</u>	<u>0.00</u>	<u>283,561.45</u>
<u>UNPAID PREVIOUS PERIOD (INCL. I.B.N.R.)</u>					
Fire	0.00	44,400.00	0.00	0.00	44,400.00
Other Allied Lines	0.00	2,100.00	0.00	0.00	2,100.00
Total	<u>0.00</u>	<u>46,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>46,500.00</u>
<u>UNPAID CURRENT PERIOD (INCL. I.B.N.R.)</u>					
Fire	185,400.00	110,000.00	0.00	0.00	295,400.00
Other Allied Lines	2,100.00	2,000.00	0.00	0.00	4,100.00
Total	<u>187,500.00</u>	<u>112,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>299,500.00</u>
<u>LOSSES INCURRED</u>					
Fire	332,481.43	190,166.16	0.00	0.00	522,647.59
Other Allied Lines	8,554.67	5,359.19	0.00	0.00	13,913.86
Total	<u>341,036.10</u>	<u>195,525.35</u>	<u>0.00</u>	<u>0.00</u>	<u>536,561.45</u>
<u>I.B.N.R. (CURRENT PERIOD)</u>					
Fire	400.00	0.00	0.00	0.00	400.00
Other Allied Lines	100.00	0.00	0.00	0.00	100.00
Total	<u>500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>500.00</u>

WEST VIRGINIA FAIR PLAN

EXHIBIT 7B

Loss Adjustment Statistics by Line of Business and Policy Year For the Quarter and Year to Date Ending December 31, 2004

QUARTER

10/01/2004 - 12/31/2004

LOSS ADJUSTMENT EXPENSES PAID

	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>TOTAL</u>
Fire	13,999.65	11,994.83	0.00	0.00	25,994.48
Other Allied Lines	772.00	796.25	0.00	0.00	1,568.25
Total	14,771.65	12,791.08	0.00	0.00	27,562.73

UNPAID PREVIOUS PERIOD

Fire	31,178.00	31,943.00	0.00	0.00	63,121.00
Other Allied Lines	734.00	319.00	0.00	0.00	1,053.00
Total	31,912.00	32,262.00	0.00	0.00	64,174.00

UNPAID CURRENT PERIOD

Fire	40,960.00	24,303.00	0.00	0.00	65,263.00
Other Allied Lines	464.00	442.00	0.00	0.00	906.00
Total	41,424.00	24,745.00	0.00	0.00	66,169.00

LOSS ADJUSTMENT EXPENSES INCURRED

Fire	23,781.65	4,354.83	0.00	0.00	28,136.48
Other Allied Lines	502.00	919.25	0.00	0.00	1,421.25
Total	24,283.65	5,274.08	0.00	0.00	29,557.73

YEAR TO DATE

01/01/2004 - 12/31/2004

LOSS ADJUSTMENT EXPENSES PAID

Fire	22,496.01	26,984.35	1,535.35	0.00	51,015.71
Other Allied Lines	6,881.23	11,163.14	0.00	0.00	18,044.37
Total	29,377.24	38,147.49	1,535.35	0.00	69,060.08

UNPAID PREVIOUS PERIOD

Fire	0.00	4,314.00	0.00	0.00	4,314.00
Other Allied Lines	0.00	204.00	0.00	0.00	204.00
Total	0.00	4,518.00	0.00	0.00	4,518.00

UNPAID CURRENT PERIOD

Fire	40,960.00	24,303.00	0.00	0.00	65,263.00
Other Allied Lines	464.00	442.00	0.00	0.00	906.00
Total	41,424.00	24,745.00	0.00	0.00	66,169.00

LOSS ADJUSTMENT EXPENSES INCURRED

Fire	63,456.01	46,973.35	1,535.35	0.00	111,964.71
Other Allied Lines	7,345.23	11,401.14	0.00	0.00	18,746.37
Total	70,801.24	58,374.49	1,535.35	0.00	130,711.08

EXHIBIT 8

WEST VIRGINIA FAIR PLAN

**Report of Catastrophe Losses
For the Quarter Ending December 31, 2004**

<u>Catastrophe Number</u>	<u>Policy Year</u>	<u>Date of Loss</u>	<u>Line of Business</u>	<u>Unpaid Losses</u>	<u>Losses Paid</u>	<u>Allocated Unpaid Loss Adjustment Expense</u>	<u>Loss Adjustment Expenses Paid</u>
NONE							
TOTAL				0.00	0.00	0.00	0.00