

EXHIBIT 1**WEST VIRGINIA FAIR PLAN****Statement of Assets, Liabilities and Members' Equity at****March 31, 2012**

	LEDGER ASSETS	ASSETS NOT ADMITTED	NET ADMITTED ASSETS
<u>ASSETS</u>			
Cash	359,848.61	0.00	359,848.61
Investments	320,951.80	0.00	320,951.80
Due from Participating Members	0.00	0.00	0.00
Accrued Investment Income	0.00	0.00	0.00
Premiums Receivable	8,035.08	2,128.61	5,906.47
Other Receivables	0.00	0.00	0.00
Pre-paid Premium Tax	0.00	0.00	0.00
Pre-paid Expenses	0.00	0.00	0.00
Pre-paid Pension	20,527.00	20,527.00	0.00
Furniture & Equipment	0.00	0.00	0.00
Data Processing Equipment	0.00	0.00	0.00
Other Assets	0.00	0.00	0.00
TOTAL ASSETS	709,362.49	22,655.61	686,706.88
<u>LIABILITIES</u>			
Unpaid Losses (Incl. I.B.N.R.)			102,900.00
Unpaid Loss Adjustment Expenses			33,589.00
Unpaid Underwriting Expenses			9,475.00
Unpaid Post Retirement Benefits (Medical)			29,587.00
Unpaid Post Retirement Benefits (Pension)			94,173.00
Unearned Premiums			194,585.00
Unearned Advance Premiums			9,223.00
Claims Checks Payable			84,176.50
Amounts Withheld for Accounts of Others			1,152.80
Unpaid Premium Tax			4,546.27
TOTAL LIABILITIES			563,407.57
<u>MEMBERS' EQUITY</u>			
Members' Equity (Deficit)			123,299.31
TOTAL LIABILITIES & MEMBERS' EQUITY			686,706.88

EXHIBIT 2**WEST VIRGINIA FAIR PLAN****Income Statement for the Quarter and Year to Date Ending****March 31, 2012**

	Quarter	Year
	<u>01/01/ - 03/31/2012</u>	<u>01/01/ - 03/31/2012</u>
<u>UNDERWRITING INCOME</u>		
Premiums Written	102,571.00	102,571.00
Change in Unearned Premiums	(4,683.00)	(4,683.00)
Premiums Earned	<u>97,888.00</u>	<u>97,888.00</u>
<u>DEDUCTIONS</u>		
Losses Incurred	20,000.00	20,000.00
Loss Adjustment Expenses Incurred	(65,899.13)	(65,899.13)
Other Underwriting Expenses Incurred	39,351.34	39,351.34
Post Retirement Benefits Incurred	8,309.89	8,309.89
Premium Tax Incurred	4,546.27	4,546.27
Total Underwriting Deductions	<u>6,308.37</u>	<u>6,308.37</u>
Net Underwriting Profit or Loss	91,579.63	91,579.63
<u>OTHER INCOME OR OUTGO</u>		
Net Investment Income	6.27	6.27
Other Income	367.17	367.17
Premiums/Assessments Charged-Off	0.00	0.00
Total Other Income or Outgo	<u>373.44</u>	<u>373.44</u>
Net Result of Operations	91,953.07	91,953.07
<u>EQUITY ACCOUNT</u>		
Beginning Members' Equity	20,758.30	20,758.30
Net Result of Operations	91,953.07	91,953.07
Change in Assets Not Admitted	(965.42)	(965.42)
Change in Post Retirement Benefits (Pension)	887.00	887.00
Assessment of Policy Year	0.00	0.00
Distribution of Policy Year	0.00	0.00
Policy Year Closeout	0.00	0.00
Assessments Charged-Off	10,666.36	10,666.36
Distributions Charged-Off	0.00	0.00
MEMBERS' EQUITY (DEFICIT)	<u><u>123,299.31</u></u>	<u><u>123,299.31</u></u>

EXHIBIT 3**WEST VIRGINIA FAIR PLAN**

Reconciliation of Ledger Assets As of
March 31, 2012

INCREASE IN LEDGER ASSETS

Premiums Written	102,571.00
Other Income	367.17
Investment Income	6.27
Unearned Advance Premiums	3,371.00
Amounts Withheld for Accounts of Others	0.00
Claims Checks Payable	77,529.46
Premiums Charged-Off	0.00
Assessments/Distributions to Members Charged-Off	10,666.36
Assessment of Policy Year	0.00
Policy Year Closeout	0.00
TOTAL	<hr/> 194,511.26

DECREASE IN LEDGER ASSETS

Other Income	0.00
Losses Paid	81,000.00
Loss Adjustment Expenses Paid	10,122.87
Other Expenses Paid	54,491.13
Unearned Advance Premiums	0.00
Amounts Withheld for Accounts of Others	16.81
Claims Checks Payable	0.00
Premiums Charged-Off	0.00
Assessments/Distributions to Members Charged-Off	0.00
Distribution of Policy Year	0.00
Policy Year Closeout	0.00
TOTAL	<hr/> 145,630.81

Increase(Decrease) in Ledger Assets	48,880.45
Ledger Assets at 12/31/2011	660,482.04
Ledger Assets at 03/31/2012	<hr/> 709,362.49

EXHIBIT 5A

WEST VIRGINIA FAIR PLAN

**Members' Account by Policy Year for the Quarter & Year to Date Ending
March 31, 2012**

	2012	2011	2010	2009	2008	TOTAL
Premiums Written	94,931.00	7,640.00	0.00	0.00	0.00	102,571.00
Other Income	367.17	0.00	0.00	0.00	0.00	367.17
Investment Income Received	6.27	0.00	0.00	0.00	0.00	6.27
Subtotal	95,304.44	7,640.00	0.00	0.00	0.00	102,944.44
EXPENSES PAID:						
Losses	0.00	81,000.00	0.00	0.00	0.00	81,000.00
Loss Adjustment Expenses	0.00	1,451.59	8,671.28	0.00	0.00	10,122.87
Other Underwriting Expenses	37,981.03	0.00	0.00	0.00	0.00	37,981.03
Premium Tax	0.00	5,683.16	38.74	0.00	0.00	5,721.90
Commissions	9,804.90	789.30	0.00	0.00	0.00	10,594.20
Premiums/Assessments Charged-off	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	47,785.93	88,924.05	8,710.02	0.00	0.00	145,420.00
BALANCE DUE COMPANIES	47,518.51	(81,284.05)	(8,710.02)	0.00	0.00	(42,475.56)
DEDUCT:						
Prior Investment Income Accrued	0.00	0.00	0.00	0.00	0.00	0.00
Prior Non-Admitted Assets	0.00	(21,690.19)	0.00	0.00	0.00	(21,690.19)
Prior Pension	0.00	(93,396.00)	0.00	0.00	0.00	(93,396.00)
Subtotal	0.00	(115,086.19)	0.00	0.00	0.00	(115,086.19)
ADD:						
Current Investment Income Accrued	0.00	0.00	0.00	0.00	0.00	0.00
Current Non-Admitted Assets	(22,655.61)	0.00	0.00	0.00	0.00	(22,655.61)
Current Pension	(92,514.00)	0.00	0.00	0.00	0.00	(92,514.00)
Subtotal	(115,169.61)	0.00	0.00	0.00	0.00	(115,169.61)
EQUITY IN ASSETS OF UNDERWRITING ASSOCIATION	(67,651.10)	33,802.14	(8,710.02)	0.00	0.00	(42,558.98)
DEDUCT:						
Current Unearned Premiums	88,329.00	106,256.00	0.00	0.00	0.00	194,585.00
Current Unpaid Losses (Incl. I.B.N.R.)	200.00	2,700.00	100,000.00	0.00	0.00	102,900.00
Current Unpaid Underwriting Expenses	9,475.00	0.00	0.00	0.00	0.00	9,475.00
Current Unpaid Post Retirement Benefits	10,719.00	0.00	0.00	0.00	0.00	10,719.00
Current Unpaid Loss Adjustment Expenses	66.00	881.00	32,642.00	0.00	0.00	33,589.00
Current Unpaid Premium Tax	4,205.45	340.82	0.00	0.00	0.00	4,546.27
Subtotal	112,994.45	110,177.82	132,642.00	0.00	0.00	355,814.27
ADD:						
Prior Unearned Premiums	0.00	189,902.00	0.00	0.00	0.00	189,902.00
Prior Unpaid Losses (Incl. I.B.N.R.)	0.00	63,900.00	100,000.00	0.00	0.00	163,900.00
Prior Unpaid Underwriting Expenses	0.00	12,794.00	0.00	0.00	0.00	12,794.00
Prior Unpaid Post Retirement Benefits	0.00	8,319.00	0.00	0.00	0.00	8,319.00
Prior Unpaid Loss Adjustment Expenses	0.00	42,734.00	66,877.00	0.00	0.00	109,611.00
Prior Unpaid Premium Tax	0.00	5,683.16	38.74	0.00	0.00	5,721.90
Subtotal	0.00	323,332.16	166,915.74	0.00	0.00	490,247.90
Change in Post Retirement Benefits (Pension)	0.00	0.00	0.00	0.00	0.00	0.00
Assessment of Policy Year	0.00	0.00	0.00	0.00	0.00	0.00
Distribution of Policy Year	0.00	0.00	0.00	0.00	0.00	0.00
Policy Year Closeout	0.00	0.00	0.00	0.00	0.00	0.00
Assessments Charged-Off	0.00	0.00	10,666.36	0.00	0.00	10,666.36
Distributions Charged-Off	0.00	0.00	0.00	0.00	0.00	0.00
NET CHANGE IN MEMBERS' EQUITY	(180,645.55)	246,956.48	36,230.08	0.00	0.00	102,541.01

EXHIBIT 5C

WEST VIRGINIA FAIR PLAN**Members' Account for Active Policy Years @****March 31, 2012**

	2012	2011	2010	2009	2008	TOTAL
Premiums Written	94,931.00	382,792.00	418,567.00	0.00	0.00	896,290.00
Other Income	367.17	187.02	332.05	0.00	0.00	886.24
Investment Income Received	6.27	25.30	532.76	0.00	0.00	564.33
Subtotal	95,304.44	383,004.32	419,431.81	0.00	0.00	897,740.57
EXPENSES PAID:						
Losses	0.00	86,211.88	101,943.02	0.00	0.00	188,154.90
Loss Adjustment Expenses	0.00	7,620.36	49,275.69	0.00	0.00	56,896.05
Other Underwriting Expenses	37,981.03	145,315.45	153,698.26	0.00	0.00	336,994.74
Premium Tax	0.00	16,632.96	18,568.28	0.00	0.00	35,201.24
Commissions	9,804.90	37,963.90	41,642.20	0.00	0.00	89,411.00
Premiums/Assessments Charged-off	0.00	0.00	91.43	0.00	0.00	91.43
Subtotal	47,785.93	293,744.55	365,218.88	0.00	0.00	706,749.36
BALANCE DUE COMPANIES	47,518.51	89,259.77	54,212.93	0.00	(0.00)	190,991.21
ADD:						
Current Investment Income Accrued	0.00	0.00	0.00	0.00	0.00	0.00
Current Non-Admitted Assets	(22,655.61)	0.00	0.00	0.00	0.00	(22,655.61)
Current Pension	(92,514.00)	0.00	0.00	0.00	0.00	(92,514.00)
Subtotal	(115,169.61)	0.00	0.00	0.00	0.00	(115,169.61)
EQUITY IN ASSETS OF UNDERWRITING ASSOCIATION	(67,651.10)	89,259.77	54,212.93	0.00	(0.00)	75,821.60
DEDUCT:						
Current Unearned Premiums	88,329.00	106,256.00	0.00	0.00	0.00	194,585.00
Current Unpaid Losses (Incl. I.B.N.R.)	200.00	2,700.00	100,000.00	0.00	0.00	102,900.00
Current Unpaid Underwriting Expenses	9,475.00	0.00	0.00	0.00	0.00	9,475.00
Current Unpaid Post Retirement Benefits	10,719.00	0.00	0.00	0.00	0.00	10,719.00
Current Unpaid Loss Adjustment Expenses	66.00	881.00	32,642.00	0.00	0.00	33,589.00
Current Unpaid Premium Tax	4,205.45	340.82	0.00	0.00	0.00	4,546.27
Subtotal	112,994.45	110,177.82	132,642.00	0.00	0.00	355,814.27
Change in Post Retirement Benefits (Pension)	0.00	0.00	0.00	0.00	0.00	0.00
Assessment of Policy Year	0.00	209,736.52	200,000.00	0.00	0.00	409,736.52
Distribution of Policy Year	0.00	0.00	0.00	0.00	0.00	0.00
Policy Year Closeout	0.00	0.00	0.00	0.00	0.00	0.00
Assessments Charged-Off	0.00	0.00	(6,735.61)	0.00	0.00	(6,735.61)
Distributions Charged-Off	0.00	0.00	291.07	0.00	0.00	291.07
NET CHANGE IN MEMBERS' EQUITY	(180,645.55)	188,818.47	115,126.39	0.00	0.00	123,299.31

EXHIBIT 6A

WEST VIRGINIA FAIR PLAN

**Premium Statistics by Line of Business and Policy Year for the Quarter & Year to Date Ending
March 31, 2012**

	<u>QUARTER</u> 01/01/2012 - 03/31/2012			<u>YEAR</u> 01/01/2012 - 03/31/2012		
	<u>2012</u>	<u>2011</u>	<u>TOTAL</u>	<u>2012</u>	<u>2011</u>	<u>TOTAL</u>
	<u>PREMIUMS WRITTEN</u>					
Fire	81,643.00	7,043.00	88,686.00	81,643.00	7,043.00	88,686.00
Other Allied Lines	13,288.00	597.00	13,885.00	13,288.00	597.00	13,885.00
Total	94,931.00	7,640.00	102,571.00	94,931.00	7,640.00	102,571.00
	<u>UNEARNED PREMIUMS AT THE BEGINNING OF THE PERIOD</u>					
Fire	0.00	164,900.00	164,900.00	0.00	164,900.00	164,900.00
Other Allied Lines	0.00	25,002.00	25,002.00	0.00	25,002.00	25,002.00
Total	0.00	189,902.00	189,902.00	0.00	189,902.00	189,902.00
	<u>UNEARNED PREMIUMS AT THE END OF THE PERIOD</u>					
Fire	76,045.00	92,424.00	168,469.00	76,045.00	92,424.00	168,469.00
Other Allied Lines	12,284.00	13,832.00	26,116.00	12,284.00	13,832.00	26,116.00
Total	88,329.00	106,256.00	194,585.00	88,329.00	106,256.00	194,585.00
	<u>PREMIUMS EARNED</u>					
Fire	5,598.00	79,519.00	85,117.00	5,598.00	79,519.00	85,117.00
Other Allied Lines	1,004.00	11,767.00	12,771.00	1,004.00	11,767.00	12,771.00
Total	6,602.00	91,286.00	97,888.00	6,602.00	91,286.00	97,888.00

EXHIBIT 6B

WEST VIRGINIA FAIR PLAN

Premium Statistics by Class of Business and Policy Year for the Quarter & Year to Date Ending
March 31, 2012
For Terrorism Reporting Requirements Only

	<u>QUARTER</u> 01/01/2012 - 03/31/2012			<u>YEAR</u> 01/01/2012 - 03/31/2012		
	<u>2012</u>	<u>2011</u>	<u>TOTAL</u>	<u>2012</u>	<u>2011</u>	<u>TOTAL</u>
	<u>PREMIUMS WRITTEN</u>					
Habitational (Owner Occupied)	71,933.00	4,798.00	76,731.00	71,933.00	4,798.00	76,731.00
Habitational (Non-Owner Occupied)	14,182.00	941.00	15,123.00	14,182.00	941.00	15,123.00
Commercial	8,816.00	1,901.00	10,717.00	8,816.00	1,901.00	10,717.00
Total	<u>94,931.00</u>	<u>7,640.00</u>	<u>102,571.00</u>	<u>94,931.00</u>	<u>7,640.00</u>	<u>102,571.00</u>
	<u>UNEARNED PREMIUMS AT THE BEGINNING OF THE PERIOD</u>					
Habitational (Owner Occupied)	0.00	128,806.00	128,806.00	0.00	128,806.00	128,806.00
Habitational (Non-Owner Occupied)	0.00	37,547.00	37,547.00	0.00	37,547.00	37,547.00
Commercial	0.00	23,549.00	23,549.00	0.00	23,549.00	23,549.00
Total	<u>0.00</u>	<u>189,902.00</u>	<u>189,902.00</u>	<u>0.00</u>	<u>189,902.00</u>	<u>189,902.00</u>
	<u>UNEARNED PREMIUMS AT THE END OF THE PERIOD</u>					
Habitational (Owner Occupied)	73,853.00	88,908.00	162,761.00	73,853.00	88,908.00	162,761.00
Habitational (Non-Owner Occupied)	14,559.00	17,522.00	32,081.00	14,559.00	17,522.00	32,081.00
Commercial	(83.00)	(174.00)	(257.00)	(83.00)	(174.00)	(257.00)
Total	<u>88,329.00</u>	<u>106,256.00</u>	<u>194,585.00</u>	<u>88,329.00</u>	<u>106,256.00</u>	<u>194,585.00</u>
	<u>PREMIUMS EARNED</u>					
Habitational (Owner Occupied)	(1,920.00)	44,696.00	42,776.00	(1,920.00)	44,696.00	42,776.00
Habitational (Non-Owner Occupied)	(377.00)	20,966.00	20,589.00	(377.00)	20,966.00	20,589.00
Commercial	8,899.00	25,624.00	34,523.00	8,899.00	25,624.00	34,523.00
Total	<u>6,602.00</u>	<u>91,286.00</u>	<u>97,888.00</u>	<u>6,602.00</u>	<u>91,286.00</u>	<u>97,888.00</u>
Premiums Earned for Terrorism Reporting F	8,522.00	46,590.00	55,112.00	8,522.00	46,590.00	55,112.00

NOTE: Terrorism Reporting Requirements include: Habitational (Non-Owner Occupied) & Commercial lines for Premiums Earned only!

EXHIBIT 7A

WEST VIRGINIA FAIR PLAN

Loss Statistics by Line of Business and Policy Year for the Quarter & Year to Date Ending
March 31, 2012

QUARTER
01/01/2012 - 03/31/2012

	2012	2011	2010	2009	2008	TOTAL
LOSSES PAID						
Fire	0.00	81,000.00	0.00	0.00	0.00	81,000.00
Other Allied Lines	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	81,000.00	0.00	0.00	0.00	81,000.00
UNPAID PREVIOUS PERIOD (INCL. I.B.N.R.)						
Fire	0.00	61,800.00	100,000.00	0.00	0.00	161,800.00
Other Allied Lines	0.00	2,100.00	0.00	0.00	0.00	2,100.00
Total	0.00	63,900.00	100,000.00	0.00	0.00	163,900.00
UNPAID CURRENT PERIOD (INCL. I.B.N.R.)						
Fire	200.00	600.00	100,000.00	0.00	0.00	100,800.00
Other Allied Lines	0.00	2,100.00	0.00	0.00	0.00	2,100.00
Total	200.00	2,700.00	100,000.00	0.00	0.00	102,900.00
LOSSES INCURRED						
Fire	200.00	19,800.00	0.00	0.00	0.00	20,000.00
Other Allied Lines	0.00	0.00	0.00	0.00	0.00	0.00
Total	200.00	19,800.00	0.00	0.00	0.00	20,000.00
YEAR TO DATE 01/01/2012 - 03/31/2012						
LOSSES PAID						
Fire	0.00	81,000.00	0.00	0.00	0.00	81,000.00
Other Allied Lines	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	81,000.00	0.00	0.00	0.00	81,000.00
UNPAID PREVIOUS PERIOD (INCL. I.B.N.R.)						
Fire	0.00	61,800.00	100,000.00	0.00	0.00	161,800.00
Other Allied Lines	0.00	2,100.00	0.00	0.00	0.00	2,100.00
Total	0.00	63,900.00	100,000.00	0.00	0.00	163,900.00
UNPAID CURRENT PERIOD (INCL. I.B.N.R.)						
Fire	200.00	600.00	100,000.00	0.00	0.00	100,800.00
Other Allied Lines	0.00	2,100.00	0.00	0.00	0.00	2,100.00
Total	200.00	2,700.00	100,000.00	0.00	0.00	102,900.00
LOSSES INCURRED						
Fire	200.00	19,800.00	0.00	0.00	0.00	20,000.00
Other Allied Lines	0.00	0.00	0.00	0.00	0.00	0.00
Total	200.00	19,800.00	0.00	0.00	0.00	20,000.00
I.B.N.R. (CURRENT PERIOD)						
Fire	200.00	600.00	0.00	0.00	0.00	800.00
Other Allied Lines	0.00	100.00	0.00	0.00	0.00	100.00
Total	200.00	700.00	0.00	0.00	0.00	900.00

EXHIBIT 7B

WEST VIRGINIA FAIR PLAN

**Loss Adjustment Statistics by Line of Business and Policy Year for the Quarter & Year to Date Ending
March 31, 2012**

	QUARTER					
	01/01/2012 - 03/31/2012					
	2012	2011	2010	2009	2008	TOTAL
	LOSS ADJUSTMENT EXPENSES PAID					
Fire	0.00	1,451.59	8,671.28	0.00	0.00	10,122.87
Other Allied Lines	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	1,451.59	8,671.28	0.00	0.00	10,122.87
	UNPAID PREVIOUS PERIOD					
Fire	0.00	41,330.00	66,877.00	0.00	0.00	108,207.00
Other Allied Lines	0.00	1,404.00	0.00	0.00	0.00	1,404.00
Total	0.00	42,734.00	66,877.00	0.00	0.00	109,611.00
	UNPAID CURRENT PERIOD					
Fire	66.00	196.00	32,642.00	0.00	0.00	32,904.00
Other Allied Lines	0.00	685.00	0.00	0.00	0.00	685.00
Total	66.00	881.00	32,642.00	0.00	0.00	33,589.00
	LOSS ADJUSTMENT EXPENSES INCURRED					
Fire	66.00	(39,682.41)	(25,563.72)	0.00	0.00	(65,180.13)
Other Allied Lines	0.00	(719.00)	0.00	0.00	0.00	(719.00)
Total	66.00	(40,401.41)	(25,563.72)	0.00	0.00	(65,899.13)
	YEAR TO DATE					
	01/01/2012 - 03/31/2012					
	LOSS ADJUSTMENT EXPENSES PAID					
Fire	0.00	1,451.59	8,671.28	0.00	0.00	10,122.87
Other Allied Lines	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	1,451.59	8,671.28	0.00	0.00	10,122.87
	UNPAID PREVIOUS PERIOD					
Fire	0.00	41,330.00	66,877.00	0.00	0.00	108,207.00
Other Allied Lines	0.00	1,404.00	0.00	0.00	0.00	1,404.00
Total	0.00	42,734.00	66,877.00	0.00	0.00	109,611.00
	UNPAID CURRENT PERIOD					
Fire	66.00	196.00	32,642.00	0.00	0.00	32,904.00
Other Allied Lines	0.00	685.00	0.00	0.00	0.00	685.00
Total	66.00	881.00	32,642.00	0.00	0.00	33,589.00
	LOSS ADJUSTMENT EXPENSES INCURRED					
Fire	66.00	(39,682.41)	(25,563.72)	0.00	0.00	(65,180.13)
Other Allied Lines	0.00	(719.00)	0.00	0.00	0.00	(719.00)
Total	66.00	(40,401.41)	(25,563.72)	0.00	0.00	(65,899.13)

EXHIBIT 8

WEST VIRGINIA
Report of Catastrophe Losses for the Quarter Ending
March 31, 2012

Cat #	Policy Year	Date of Loss	Line of Business	Unpaid Losses	Paid Losses	Alloc. Unpaid LAE	Paid Loss Adjustment Expenses
			Other	0	0.00	0	0.00
	TOTAL			<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>