

**September, 2002**

**WEST VIRGINIA**

**BULLETIN TO: AGENTS and BROKERS**

The West Virginia FAIR Plan has received approval to increase the Loss Costs multipliers 20% resulting in an approximate 20% increase in premiums. This increase will become effective on November 1, 2002.

The purpose of the FAIR Plan is to make basic property insurance available to persons who have an insurable interest in real or tangible personal property located in West Virginia and who are unable to secure such insurance from the voluntary insurance market. The property must meet reasonable underwriting standards and is subject to a satisfactory inspection. The property cannot be declined solely due to it's age, location, loss history or because of inadequate limits being requested. Any licensed West Virginia property insurance agent or broker can submit business to the plan.

To learn more about us give us a call: **1-800-462-4972**

**HIGHLIGHTS of Changes to the West Virginia FAIR Plan**  
**General Rules Manual of Procedures**

**Below is a listing of the manual pages and a brief description of the changes made:**

<b><u>Section</u></b>	<b><u>Description</u></b>
IMMEDIATE COVERAGE	1) The new Loss Costs Multipliers are shown. 2) Binder Card is replaced with Acknowledgment Letter. 3) Any Tentative rate must be provided by a FAIR Plan underwriter or supervisor.
INSPECTIONS	Revised Listing of NFPA Brochures
RATING ASSOCIATION RULES	The new Loss Costs Multipliers displayed.
CLAIMS PROCEDURE	Revised Claims Procedure

**Applications have been revised to eliminate the printer's errors. Please destroy your old supply of applications.**

If you have any questions regarding the content of this Bulletin, please contact:

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(800) 462-4972

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