

February, 2002

DELAWARE

BULLETIN TO: AGENTS, BROKERS AND COMPANIES

THE DELAWARE FAIR PLAN ANNOUNCES SEVERAL MAJOR CHANGES

- Maximum Limits are Increased
- Personal Checks are now Accepted

In Addition the FAIR Plan notes:

- Binder Card is replaced with Acknowledgment Letter, eliminating paperwork and streamlining the application process.
- The General Rules Manual of Procedures is updated.

-Delaware FAIR Plan Increases Maximum Limits

Effective February 1, 2002 the Maximum Limits of Insurance were approved as follows:

Dwelling coverage is now available up to \$ 200,000 Building
50,000 Contents

Commercial coverage is available up to \$ 750,000 Building
250,000 Contents

(Fire Resistive and Masonry Non-combustible Construction)

Masonry Construction	\$ 500,000 Building 200,000 Contents
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Frame Construction	\$ 250,000 Building 100,000 Contents
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Maximum Limits at Any One Location - \$1,000,000

Maximum Limits for Commercial Unprotected Properties are one half the above limits.

Maximum Limits for all vacant and unoccupied properties properly boarded are two thirds of the above limits.

In the tightening Commercial Marketplace, it should also be noted that the FAIR Plan provides Primary Insurance under Excess Insurance. Call us for details. (Policy Provisions Section, Page 2 & 3 under General Rules & Procedures).

- Delaware FAIR Plan now Accepts Personal Checks

Below is a listing of the manual pages and a brief description of the change made:

HIGHLIGHTS of Changes to the Delaware FAIR Plan General Rules Manual of Procedures

<u>Section</u>	<u>Pages</u>	<u>Description</u>
Maximum Limits of Liability	1 & 2	Maximum Limits are increased.
Immediate Coverage	2 & 3	Binder Card is replaced with Acknowledgment Letter.
Payment of Premiums	1	Personal checks are now acceptable.

See enclosed revised Manual Pages

If you have any questions regarding the content of this Bulletin, please contact:
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